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Enforcement date	Area	Measures
March 9	General	• <u>Decree No. 3442/20:</u> all Institutions of the Executive branch, the Armed Forces, the National Police and other dependencies of the central administration are ordered to collaborate with the national health authority (<i>Ministerio de Salud Publica y Bienestar Social</i> or " <u>MSPyBS</u> ") in order to make effective the 2020 National Response Plan to Respiratory Virus.
March 16		• <u>Decree No. 3456/20</u> : declares a health emergency for the control of compliance with the health measures set forth to mitigate the spread of COVID-19 within national territory, authorizing MSPyBS to set forth a preventative isolation of the population from 20:00 to 04:00 am. People with night jobs are exempted.
March 23		 <u>Ministry of the Interior announces more severe controls:</u> since 23 March, stricter checks have been carried out to comply with established health measures. People must justify where they are going and why. Workers must have work certificates. <u>Security agencies extend restrictive measures</u>: the distribution of controls in the country is as follows: <u>National Police</u>: states that only a maximum of 2 persons can be in a vehicle and employees must have work certificates to drive. <u>Armed Forces</u>: responsible for the total coverage of closed border crossings and checkpoints in the country. <u>Navy</u>: conduct checks on rivers. Individual fishing activities are allowed.
March 26		 Law 6524/20: ✓ Suspension of deadlines: the agencies and dependencies of the Executive Branch are authorized to suspend, generally or individually, until June 30, 2020, the deadlines for administrative processes and procedures initiated or carried out from 26 March.

	✓ <u>Declaration of non-seizure</u> : the assets, financial donations and the accounts of any type of the foundations and non-profit organizations that participate in the fight against the pandemic declared are declared unattachable, as long as they are registered in the MSPBS.
March 31	 Decree No. 3506: ✓ Suspension of deadlines: for decentralized entities of the State, as well as for entities under the Executive Branch, it will be carried out by administrative act issued by the highest institutional authority, for administrative procedures in general and particular. Where the suspension is general, it must be published on the institutional website. Where private, it must be notified to the email of the person concerned, failing that, he/she will be notified at his/her address.
April 2	• <u>Resolution No. 375/20 from the Municipality of Asuncion</u> : from April 1 to April 30, there is a grace period during which Asuncion taxpayers can pay their tax debts exempted from paying fines and surcharges regarding their taxes, fees and special contributions.
April 9	 Decree No. 3526/20: authorizes MSPyBS to open temporary shelters where patients that have tested positive for Covid-19 must remain isolated and supervised by the government, in order to stop the spread of the disease. Regarding this Decree, the ministry of health clarified that it applies to those who, having tested positive for Covid-19, are: People that wish to self isolate from their environment. People that are vulnerable and cannot be isolated at their houses (families that live in reduced spaces). People that have not complied with the isolation measures. People that have arrived from abroad and who are already isolated in locations set forth b the government and who have tested positive for the disease.
April 11	 <u>Resolution SG No. 166/2020 - MSPBS</u>: It establishes that people who test positive for the Coronavirus test (COVID-19), and are found in any of the following cases, must keep supervised isolation in shelters enabled for this purpose: People who voluntarily wish to isolate themselves from their family or home environment, People in vulnerable situations, who do not have the possibility of keeping isolation in their home,

April 13 April 17	 3. People who have failed to comply with the isolation measure established for patients, 4. People who entered the country, who are quarantined in places arranged for this purpose and have tested positive. Decree No. 3529/20: which reduces the tariff levels established in the annex to Decree No. 6655/2016 and its modifications, until September 30, 2020. It also establishes that the Special VAT Regime will apply to the import and export of the products indicated in the annex of the decree. Notice from the Decidence: a setablished in Decree No. 2525/20 is extended for one
	• Notice from the Presidency: quarantine established in Decree No. 3525/20 is extended for one more week until April 26, under the same conditions.
April 18	 Decree No. 3537/20: extends the preventive isolation measure until April 26, restricting circulation of persons and vehicles during said period of time. Only the following can circulate to buy food, medicines and cleaning supplies: Vehicles with sheets with termination 1,3,5,7 and 9 on Monday, Wednesday, Friday and Sunday. Vehicles with sheets with termination 0,2,4,6 and 8 on Tuesdays, Thursdays and Saturdays. The following are exempted from the restrictions imposed in this decree:

April 20 NEW!		 8) Delivery services from 05:00 to 23:00, except for pharmacies that serve 24 hours and remote customer assistance services (call center). 9) Collection, transportation and treatment of solid waste, as well as waste generated in health and related devices. 10) Fuel dispensing stations and gas jug distributors, from 05:00 to 23:00. 11) All the activities that the BCP deems as indispensable to ensure the functioning of the banking and financial systems. 12) Logistics chain (ports, river airports, shipping lines, land freight transport). Customs services for loading and unloading of merchandise. 13) Agricultural, poultry, fishing and forestry production, as well as the logistics of supplying inputs, machines and assistance services to them. 14) Essential surveillance, cleaning and lodging services. Among those who carry out these exempted activities, persons under 18 years of age or over 60 years must not be included, except for emergency medical services or essential services. The decree also sets forth that it is mandatory to use mouth caps. The manifestations and documents presented by the persons that perform exceptional services or activities mentioned above in controls related to these isolation measures will have the character of a sworn statement for legal purposes. Failure to comply with the established sanitary measures will be sanctioned in accordance with the provisions of the Sanitary Code, Law No. 716/95 "That sanctions crimes against the environment", the Penal Code and other provisions in force. Resolution No. 1058/20 of the Human Resources Directorate of the Municipality of Asuncion: extends the municipal holiday until April 26. Also, established the municipal dependencies that will still work on these days from 09 am to 22 pm.
March 16	Immigration	• <u>Decree No. 3458/20</u> : land borders were closed for non-resident foreign nationals, allowing entry only to nationals, foreign citizens that reside in Paraguay, members of diplomatic corps and
		international organizations who must have an authorization to enter the country. This measure will initially last until March 30.

March 17	• <u>Decree No. 3465/20</u> : it restricts departure of nationals, foreign citizens that reside in Paraguay, members of diplomatic corps and international organizations who are in the country.
March 18	• Resolution No. 286/20 of the Paraguayan civil aviation authority (<i>Direccion Nacional de</i> <u>Aeronautica Civil or DINAC''</u>): forbids the arrival of foreigners that are non-residents, from 00 hours on March 18 until March 30. Foreign citizens that reside in Paraguay, members of diplomatic corps or accredited international organizations with authorized admission are exempted.
March 19	• Resolution from the Paraguayan immigration authority (<i>Direccion Nacional de Migraciones</i> or "DGM") No. 151/20: in line with Decree No. 3465/20, it sets forth that Paraguayan citizens who legally reside in another country and who are currently in Paraguayan territory, must comply with 14 days of home isolation (from the date they entered Paraguayan territory) before returning to their country of residence. In addition, Paraguayan citizens residing in another country who, during the national emergency period, enter Paraguay, must comply with the respective home isolation. If the DGM verifies that the person has not complied with this quarantine, it would not be able to depart from Paraguay.
March 28	• <u>Ministry of Foreign Affairs release</u> : borders will continue to be closed until further notice.
April 15	 DGM release: inform that the deadlines for the documents issued by the DGM that have expired as of March 13, 2020 will be extended. They following will benefit from this provision: Foreign citizens who have pending the presentation of documentation required for the residency processing, if they have expired after of 03/13/20. Example: background certificate of the country of origin, Interpol certificate, etc. Foreign citizens who are in the country as tourists / non-residents whose proof of entry into the country has expired after 03/13/20.
	- Citizens whose extensions of stay as tourists / non-residents have expired after 03/13/20.
April 20	• DGM release : borders will continue to be closed until April 26.
April 20 NEW!	• <u>Resolution No. 177 of the MSPyBS</u> : established that Paraguayan citizens coming from other countries, whose entry has been authorized for humanitarian reasons or a situation of vulnerability, must comply with mandatory preventive isolation for a period of fourteen days, in a shelter or place

		destined for such an effect. Likewise, the MSPyBS may, by reasoned resolution, authorize the entry of people from other countries in the cases established by the Emergency Operations Center ("COE").
N/A	Labor and Social Security	

	 i. During sick leave, the employer may not dismiss the worker, unless the worker is unjustifiably absent from the workplace for three consecutive days or four times in a month. In the event of unjustified dismissal, the employer shall pay the relevant compensation. j. Employers that do not comply with the obligations set forth here shall be fined according to the Labor Code. Fines may amount from 10 to 30 minimum daily wages.
March 16	• MTESS Resolution No. 471/2020: entrusting shops, industries and other entities with employees, to the temporary apply home office contracts for workers whose presence is not required for the performance of their work.
March 17	• MTESS Resolution No. 499/2020: states that, exceptionally and temporarily during the national health emergency, it would not be an obstacle to grant vacations if the worker fails to communicate the employer with the required prior notice of 15 days. It also urges employers to grant paid vacations to their workers, in a way that it coincides with the duration of the health emergency.
March 17	 MTESS Resolution No. 500/20: the MTESS has regulated the provisions of articles 71 and 72 of the Labor Code, on the suspension of employment contracts. The Resolution establishes the following guidelines and orientations that will serve as a regulatory framework for the processing of employment contracts suspension requests: Whatever the cause for the suspension request, the employer must notify the employees or their representatives in writing within a period of not less than 5 calendar days of the start date of the suspension as well as its end date. Within the same period, the employer must communicate in writing to the MTESS the start and end date of the suspension, as well as the causes that motivated it, and must submit the following documentation: Company name and tax certificate. Address, telephone, fax and email. Identification and accreditation of who subscribes the request as legal representative. List of the employees affected by the suspension with indication of name and surname, identity document, seniority, function and place of provision of services. Along with a copy of the identity document of each one.

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	 Notifications sent to affected employees or their representatives justifying their receipt. List of employees insured before the social security institute. Private agreement signed with employees (if any). 3. The request for suspension in accordance with the causes set forth in the last paragraph of art. 71 - (a) lack or insufficiency of raw materials or driving force to carry out the tasks; (c) lack of means of payment and the impossibility of obtaining them; (d) excess production in a given industry, relative to economic conditions; (e) impossibility of continuing the work because the exploitation is not profitable; (f) fortuitous event or force majeure; and, (j) annual cessation of work, of the Labor Code must be accompanied, in addition to those mentioned above, the following documents: Authenticated copy of the balance sheet for the last 3 years. Affidavit of VAT for the last 12 months. Inventory book of stock of merchandise from the last 12 months. Economic reactivation plan of the company. In the absence of a private agreement signed with the employees, the MTESS will give them participation, in addition to reviewing the required documentation. The MTESS must issue a resolution within a period not exceeding 20 business days, approving or not the suspension.
	The resolution issued approving or not the suspension request may be appealed to the immediate superior by means of the reconsideration appeal, within the term of 3 business days of notification of the resolution.
March 26	 Law 6524/20: ✓ Formalization of Micro, Small and Medium Size Enterprises ("MSME"): Formalization through a registration and data update process with the Tax Authority ("SET" for its Spanish acronym), by economic sector, with cooperation from the Ministry of Industry and Commerce ("MIC"), the Social Security Institution ("IPS" for its Spanish acronym) and the Ministry of Work, Employment and Social Security ("MTESS" for its Spanish

		acronym). The purpose of the formalization is the potential granting of economic
		support, as described below.
		\checkmark <u>Telecommuting</u> : implementation of telecommuting work regime under employment
		contract, provided that the nature of the labor relationship allows for such regime.
		✓ <u>Benefits</u> : granting of a benefit equal to 25% of the minimum monthly wage to
		independent workers or to employees of MSMEs under employment contracts not
		registered to social security. The benefit can be granted up to two times in the same
		amount, and will be paid to the beneficiaries though financial intermediation institutions
		(Banks or credit institutions), or electronic payment institutions (though e-wallets) For
		the granting of this benefit, the Executive Branch is allowed to perform contribution to
		a Social Found, in the amount of USD 300,000,000.
		\checkmark <u>Compensations</u> : granting of economic compensations to workers registered to social
		security when, due to the state of emergency, the total cease of activities in the affected
		economic sectors or the temporary suspension of employment contracts is ordered. The
		Management Council of the IPS, in agreement with the Executive Branch, is entitled to
		regulate the mechanisms required for the administration of resources, the conditions for
		accessing to the compensations and the calculation methods for the implementation of
		such.
		✓ <u>Maintenance of the IPS coverage to employees</u> : maintaining of coverage of services
		granted by IPS during the state of emergency, regardless of the payment of the employer-
		employee contribution.
March 26		• MTESS Resolution No. 526/20: Extends the deadline for filing the labor sheets for the 2019
		financial year until May 31, 2020.
March 30		• MTESS Resolution No. 539/2020: which simplifies the procedure set out in MTESS Resolution
		No. 500/2020 for the duration of the health emergency. Accordingly, it provides that in the event
		that the contract suspension order is requested by an MSMES, the following documents shall be
		considered as valid:
		1. Contract suspension request form.
		2. Company's name, RUC, address, telephone, fax and email of the company.
		3. Identification of the person that subscribes as a legal representative.

	 Payroll of affected workers, with the respective data of each (first and last name, ID number, address, telephone) Notification of notice of initiation and termination of suspension to workers made by a reliable means. Express justification of the grounds invoked pursuant to the provisions of Article 71 of the Labor Code. Documents 3,4,5 and 6 shall be submitted as an annex to the mentioned form.
March 31 NEW!	 MTESS Resolution No. 598/2020: regulates article 20 of Law No. 6,524 (teleworking). 1. Establishes that the mode of performance of remote activities may be carried out:
	(a) Full time: the total of the workday is carried out remotely.
	(b) Workdays interspersed: work is carried out partly in the workplace and partly in the worker's home or other establishment.
	(c) Temporarily: only for the period of time that the declaration of sanitary emergency lasts.
	(d) "Online": when the worker must remain connected to a digital platform during the agreed workday.
	(e) In an "offline" way: when it is not required to be connected to a digital platform to carry out the work.
	(f) In both forms, according to the nature of the work.
	2. Employers who implement the telework modality must: (i) determine which positions are suitable for this modality; and, (ii) prepare and disseminate among the workers a document that indicates the conditions that a person who carries out his / her duties under this modality must have
	must have.
	3. Teleworkers must remain reachable during the workday and comply with the obligations of the telework contract.
	4. If you wish to revoke the teleworking modality before the health emergency is lifted, by any of the parties, this does not imply breaking the contractual link, this modality only implies the change of the place of the work provision.

	 5. Establishes that the employer's property and information protection control systems must safeguard the privacy rights of the teleworker and the privacy of his home. 6. The employer is responsible for the worker's health and safety. He must inform the health and safety policy at work and the company's protocols. Teleworkers are subjects of compulsory social security (IPS), salaried teleworkers in the private sector who are beneficiaries will have access to the same benefits established by the pension entity.
March 31	 <u>Decree No. 3506</u>: ✓ Subsidy to workers will be of 25% of the minimum monthly wage, which amounts to PYG 548,210. ✓ <u>Beneficiaries of the subsidy:</u> a) Self-employed, domestic workers and farmers that are not enrolled at IPS nor as
	 taxpayers or the Personal Income Tax ("<u>IRP</u>"). b) Workers from a MSMEs or other company, that are not enrolled at IPS nor as taxpayers of the IRP. Priority shall be given to persons whose income is equal to or less than a minimum monthly wage.
April 03	 MTESS release: by which it provides a model of the service order that exceptional workers must have during the extension of the quarantine established by Decree No. 3512/20. Resolution No. 025-022 / 2020 of the Board of Directors of the Social Security Institute ("IPS"): which regulates the operation regarding the liquidation and final payroll of the beneficiaries of the compensation for suspension of work activities and the rest allowance for COVID-19, remaining as follows:
	 Compensation for suspension of work activities: Beneficiaries: contributors active until February 2020 in Mandatory Social Security with a salary range between the minimum taxable and up to two minimum monthly wage. Excluded subjects:

	3. Workers who receive more than two legal minimum wages in force.
	4. Workers whose activities have been suspended or have totally or partially ceased before
	March 9 or after the Health Emergency was lifted.
	- <u>Procedure</u> : to access this benefit, the worker must first notify MTESS of the suspension of
	their activities. The MTESS will be in charge of sending a list of the suspended workers to
	the Employer Contribution Directorate, which will verify that the worker meets the
	necessary requirements. Subsequently, the Management of Economic Benefits will verify in
	each case:
	1. Workers with the right to ordinary retirement: they may start the retirement process and
	will be excluded from the payroll of the compensation beneficiaries.
	2. Workers who are enjoying the rest allowance: those who will receive the compensation
	for suspension only when the rest allowance for COVID-19 has ended, proportionally to
	the remaining period and as long as the cause subsists.
	3. Contributors with retirement of disability caused by work accident: they will stop
	receiving said retirement and will receive compensation.
	- <u>Settlement and payment</u> : once refined the list, it proceeds to the calculation of working days
	suspended in the month multiplied by the average daily wage equivalent (PYG 36,547). This
	compensation will be paid only once for the entire period of suspension of work activities
	and may not exceed the equivalent of 50% of the legal minimum wage.
	• <u>Rest allowance</u> : Denoficiarized contributing workers with a medical diagnosis of COVID 10 duly accredited
	- <u>Beneficiaries:</u> contributing workers with a medical diagnosis of COVID-19 duly accredited
	with a certificate of medical rest issued by IPS or external professionals.
	- <u>Maximum amount</u> : maximum daily value will be equal to that established in Art. 82 of $D_{\rm max} = 1060/50$
	Decree No. 1860/50 and its modifications.
	- <u>Rules for calculation</u> : under the same rules for calculating an IPS regular rest allowance.
	The previously mentioned provisions will be in force only during the Health Emergency.
April 07	• <u>Resolution No. 023-017 / 2020 of the IPS Board of Directors</u>: establishes the following measures
	as a financial contingency for payments for contributions to the IPS:

	 <u>Exemptions</u>: from late payment surcharges corresponding to the normal, complementary forms and installment fees for the months March, April and May 2020 for all employers and insurance subjects, for cash and financed payment. <u>Financing</u>: the forms corresponding to the months of March, April and May 2020 may be financed in up to 18 monthly installments, without annual interest or late payment. The requirements to access this financing are: Employer is up to date until February 2020. Make an initial installment of at least 5% of the total contributions to be financed Employers may consolidate their April and May returns with the same conditions mentioned. <u>Benefits:</u> Exclusion from the Informconf delinquency database. Certificate of compliance with social security. Immediate medical coverage and other short-term benefits granted by the IPS for its workers in conjunction with their family group. <u>Other types of financing</u>: will be governed by its regulations, except for the initial delivery for installments granted under Resolution C.A. N ° 003-001 / 2020 leaving at least 5% with the same conditions. Likewise, there will be no surcharges for forms and / or fees from March to May 2020. The validity of Resolution C.A. N ° 003-001 / 2020 until June 30, 2020.
	- Validity: until June 30, 2020.
April 16	 <u>Notice from the MTESS</u>: informs that, from April 20, the use of facemasks in work stations will be mandatory.
April 21 NEW!	 <u>Decree No. 3546</u>:regulates article 46 of Law No. 6,524/2020 (subsidy for private sector workers - IPS): Economic compensation for workers affected by the cessation or suspension of economic activities related to the COVID -19 pandemic and to the sanitary measures declared by the Executive Branch; and, Allowances for COVID-19 medical rest diagnosed and/or confirmed
	I. ECONOMIC COMPENSATION

\checkmark Requirements to be beneficiaries:
 ✓ <u>Requirements to be beneficiaries</u>: Be an active contributor to the general system, who have been suspended or terminated, including domestic workers, whether in the part-time or full-time, part-time or multi-employment regimes. That the employer has notified MTESS and IPS of the suspension of the contracts. That the worker receives wages between the minimum wage and 2 minimum wages for various unspecified activities. ✓ <u>Excluded subjects:</u> Workers of state public companies, decentralized state antities and mixed companies.
 Workers of state public companies, decentralized state entities and mixed companies. Workers who, as of March 9, 2020, are entitled to long-term benefits granted by the IPS (retirement due to seniority or partial disability).
- Workers who earn more than 2 minimum monthly wages in force for various unspecified activities.
 Workers who have ceased their activities or whose activities have been totally or partially suspended before March 9, 2020 or after the Health Emergency declared by the Government was lifted.
 <u>Collection Procedure</u> a. Companies affected by the measures of general preventive isolation of people and activities must inform MTESS of their compliance with these measures.
 b. The MTESS will analyze the request for the suspension of activities partially or totally and will communicate to IPS the list of workers subject to the request for financial compensation. c. Without prejudice to the communication made by the MTESS to the IPS, the MTESS must definitively issue the suspension request, ratifying or denying it. This resolution of the MTESS will be notified again to the IPS.
 Issuance of Debt Certificates for Payments Made in Case of Rejection of Suspension: In case of denial of the suspension of employment contracts by the MTESS and the IPS has already paid the worker's financial compensation, the IPS will require the employer to reimburse the amount paid to its workers. To this end, the IPS may issue the debt certificate in the name of the employer.

 ✓ <u>Compensation Calculation Formula:</u> the amount to be paid as financial compensation will be obtained by multiplying the equivalent of half a daily wage (Gs. 36,547) by the number of days suspended in the month. ✓ <u>Compensation cap</u>: the economic compensation will be paid in a maximum equivalent to 50% of the legal minimum wage for various unspecified activities, for the entire period of suspension of work activities. ✓ <u>Validity Period</u>: the economic compensation for cessation of activities or total or partial
suspension of employment contracts will be computed from March 9, 2020 and during the period of validity of the Health Emergency decreed by the Government.
 <u>Payment method. Priority:</u> the IPS will establish the method of payment in accordance with those normally used for the payment of financial benefits. In the payment process, the IPS will give priority to salaried workers dependent on MSMEs.
✓ Fraud Detection and Improper Collection of Compensation: In cases of fraud or improper collection of financial compensation, due to employers declaring the suspension of their activities and continuing to carry out their activity on a regular basis with the same workers with suspended employment contracts, the Public Ministry will be immediately notified for the initiation of criminal proceedings.
III. RESIDENCE SUBSIDY
✓ <u>Beneficiaries</u> Active contributors who have:
- COVID-19 diagnosis.
- Confirmation of COVID-19 disease.
✓ <u>Rules for calculation</u> : The diagnostic or confirmation allowance of COVID-19 will be calculated under the same calculation rules of an IPS regular medical rest allowance.
 <u>Subsidy Payment Methods: the</u> subsidy will be paid according to the modalities usually used to pay the subsidies for rest due to common illness.

March 16 Taxes	Taxes	• <u>General Resolution No. 45/20</u> : the validity periods of the Tax Compliance Certificates (" <u>CCT</u> ") issued between March 18 and June 30, are extended for a period of 90 days. The deadlines for submitting the Purchase and Sales Books through the <i>"Hechauka"</i> system for the months of March, April and May were also postponed.
		 Decree No. 3457/20: an exceptional and transitory regime for payment of personal income tax payment (<i>Impuesto a la Renta Personal</i> or "IRP") is set forth, as well as a regularization period for complying with tax obligations of previous fiscal years (2019 or earlier). Hence, the following rules shall apply: a) Minimum initial payment of an equivalent to 20% of the debt, which must be made within 2 days from the day of filing the request for ease of payment.
		 b) Annual financing interest rate of 0%. c) Up to 5 monthly installments. It is also established that until June 30, no penalty shall be applied for non-complying with formal obligations. Furthermore, until said date, the fines provided for in General Resolution No. 13/19 shall not apply to taxpayers who comply lately with their tax obligations.
March 20		 Decree No. 3477/20: provides a special Value Added Tax ("VAT") regime for the import and sell of basic products set forth in the COVID 19 prevention protocols. Products of the following tariff nomenclatures: 2828.90.11, 3808.94.19, 3808.9429, 4015.11.00, 6210.10.00, 6307.90.10, 6307.90.90 and 9020.00.90 for products derived from sodium hypochlorite (chlorine), clogged for surgery felt or unwoven fabric, felt caps, unwoven fabric cover, non-woven fabric cover and other cover caps, will enjoy a reduction in VAT application. Importers of the above products shall pay VAT at the Paraguayan customs authority (<i>Direccion Nacional de Aduanas</i> or "DNA") applying the 10% rate on the customs value of the product. This represents a direct VAT cost of 5% for imports.
		Those who sell the products on the local market will apply the 10% rate on a taxable basis of 50% of the value of the product, representing a direct tax cost of 5%. The seller must document the transaction issuing a legal invoice and entering 50% of the value of the product in the exempt column and 50% in the tax column.

March 23	 Decree No. 3.480/20: sets forth an exceptional and temporary regime of payment facilities for the 2019 fiscal year so that taxpayers of IRACIS and IRAGRO can comply with their fiscal obligations. This Decree will be in force until May 31st, 2020 and contains the following provisions: requires a minimum payment of 20% over the debt. The initial payments must be entered within the first 2 (two) calendar days counting from the following day of the submission of the request; interest rates of 0% for the installments; and, up to 5 (five) monthly installments. Furthermore, the first payment in advance of the Corporate Income Tax ("IRE") is postponed until July 2020 for the 2020 fiscal year.
	 <u>General Resolution No. 47/20</u>: the financial intermediation entities and cooperatives shall require the CCT, Certificate of Compliance in Dispute ("<u>CCC</u>") and the Certificate of Not Being a Taxpayer ("<u>CNSC</u>") only for new credits or renewal of credits that amount at least PYG 150,000,000 (approximately USD 22,500). In the eases of payment for tax obligations, the period of accrual of unpaid installments is extended to 6 (six) and/or 180 days of delay for the eases of payment to be ineffective in relation to the unpaid amount, in which case the taxpayer may request a new ease of payment if the ones in force were void. The issuance of debt certificates in the ongoing procedures for collection of tax debts is suspended, as well as the initiation of new collection processes. These measures will be in force until June 30.
March 26	 Law 6524/20: ✓ Formalization of Micro, Small and Medium Size Enterprises: Formalization through a registration and data update process with the SET. ✓ Extension of tax maturity periods: Extension of tax maturity periods corresponding to sworn declarations and total and partial payments of all taxes that are settled according to Law 6380/19, from January 1, 2020, and all those taxes of the fiscal year 2019 pending settlement. This will not be applicable for the settlement of withholdings and earning, which must continue to be paid in a monthly basis on the established due date.

	 ✓ <u>Suspension of new filings</u>: new filings for tax credit returns and resolutions that in process are suspended, except for the accelerated regime, during the validity of the state of emergency (for this year fiscal). The State of Emergency Law does not clarify if this suspension also covers the expiration period of credits, nor if credits will be returned with interest for those cases in which the taxpayer has ongoing processes. ✓ <u>Extension to call a meeting that approves the distribution of dividends</u>: an exceptional extension of the term is given to call a shareholders' meetings, so that these can be held within the first 6 months at the end of the fiscal year. ✓ <u>Extension for dividend distribution tax</u>: Regardless of the date of the shareholders' meeting that approves the distribution and Profit Tax ("<u>IDU</u>" for its Spanish acronym) will have until August 31 2020 to report and make the corresponding withholdings through the Marangatu System.
April 1	 General Resolution No. 49/20: The SET has determined to that the due date for the submission of the <i>declaraciones juradas determinativas e informativas</i> and the payment of tax obligations be reassigned according to the following details: The filing and payment of the tax obligations for the month of February 2019 for taxpayers with RUC No. ending in 7, 8 and 9 which have been initially extended by General Resolution No. 46/2020, may be submitted on the 4th, 5th and 6th of May respectively. The filing of the IRACIS and IRAGRO Affidavits for the fiscal year ended December 31, 2019 must be fulfilled in June 2020 in accordance with the current perpetual calendar. The submission of the <i>Declaración Jurada Determinativa</i> ("DII") and the payment of the IRE <i>Presunto</i>, Tributo Único Maquila, IVA, ISC General, ISC Combustibles and the Informe <i>Productos Derivados del Tabaco</i> for the fiscal period of March 2020 must be fulfilled in May 2020 in accordance with the current perpetual calendar. The DJI for price adjustments for the fiscal period February 2020, must be fulfilled in May 2020, in accordance with the perpetual calendar. The DJI for price adjustments for the fiscal period February 2020, must be fulfilled in May 2020, in accordance with the perpetual calendar.

April 7	 fiscal year, taxpayers who decide to distribute their profits, dividends or returns in 2020 will be able to issue virtual tax withholding receipts for the Impuesto a la <i>Distribución y Utilidades</i> ("IDU") from August 01 to 31, 2020. Payment of the IDU can be made until 13 September 2020. For taxpayers who have already paid their owners, partners or shareholders by August 01, 2020 must issue the tax withholding receipt and make the payment in accordance with the provisions of General Resolution No. 31/2019. Exceptionally, extend the maturity for payments of <i>Impuesto a la Renta Empresarial</i> ("IRE") advances. Payment must be made taking into account the current perpetual calendar in accordance with the maturity dates: IRE advance with maturity date in May will be due on July; IRE advance with maturity date in July will be due in September; IRE advance in September will be due in December; IRE advance in November will be due in December. General Resolution No. 50/20: A special procedure to register in the RUC is established for micro and small individual enterprises for the Corporate Income Tax under the Simplified Regime for Small Enterprises ("RESIMPLE"). The documents required for this are the following: Valid Identification Document; and, Any invoice of public or private services (such as public water, electric energy, fixed-line telephony o mobile, cable television) or bank statement or of cooperatives, settlement of the tax on property, rental agreement or any other documents were the location of the domicile is stated. In every case, the date of expedition of the invoice for services or of the documents will not surpass ninety (90) business days, at the time of the submission of the request.
	When the request is approved, the taxpayer will have the chance to download the "proof of registration in the RUC" and the "Taxpayer Identification Document" through the webpage of the SET in the section "Services online without access password", "consultations"/"consult taxpayer

		 identification document, proof of the RUC". It is possible to access through the mobile application "PYTYVO". If the data or documents annexed by the taxpayer are not in accordance with the provisions of the resolution, the SET will reject the request submitted and will notify the taxpayer through the email declared with the submission, in order to file a new request when this corresponds. The SET will gradually summon taxpayers within five days from the call, for them to present the physical documents submitted, subscribe the request of inscription in the RUC under the IRE RESIMPLE, as well as the document to record the will to obtain the user access code. The form No. 601 "Request to register in the RUC under the IRE RESIMPLE" is authorized, the format will be available in the webpage of the SET.
April 13		 <u>General Resolution No. 51/19</u> The measures provided for in General Resolution 48/19 are extended until the National Government determines the end of preventive isolation. Once the preventive isolation is over and the SET resumes public attending, within 5 business days, the persons who applied for RUC registration will be called up to submit the required documentation, sign the registration request and the minutes of intention to obtain their access key and register their biometric data. The filing of IRACIS and IRAGRO taxpayer financial statements with fiscal year-end December 2019 is extended to July. Taxpayers with the fiscal year ends of April 2020 and June 2020 will not suffer any changes in the maturity for their financial statements. The submission of taxpayers' agrochemicals inventory as of 31 December 2019 is extended to July 2020.
March 20	Judiciary Branch	• Decision of the CSJ in Extraordinary Plenary: enabled the Civil and Commercial Courts of Appeal in The Civil and Commercial Turn from 08:00 to 11:00 hours to receive notarial documents for rubric.

April 7 April 18		 <u>Resolution No. 1373 from the CSJ</u>: resolves to resume the judicial activity that will be governed by this agreement until June 14, 2020. This period may be modified according to the decisions of the Central Government and the recommendations of the MSPBS or not enter into force in case the Central Government prolongs the restrictions current to public and private activities. The more important points are: Resume the procedural, registration and administrative deadlines from April 13, 2020. A staggered schedule is established for the entry and exit of officials, magistrates and personnel of the Judiciary. The Technology and Communications Department with the magistrates will arbitrate the necessary mechanisms in order to carry out the hearings remotely. Mechanisms such as: the presence of two people through a window, setting a meter of distance between the people in the lines, authorization to take photographs of the judicial proceedings in order to expedite the review of the file will be applied. Likewise, the authorization to the actuaries to send photographs of the latest actions in the file at the request of professionals. Avoid carrying out procedures that involve the transfer of officials, except in cases that are necessary for the continuation of the trial or the issuance of court decisions. The hearings and procedures that must be carried out in person may be carried out through telematic means. Resolution of the Presidency of the CSJ: established Modify the validity of the Resolution No. 1373 from the CSJ, establishing that it will take effect from Monday, April 27 to June 28, 2020. Resume procedural, registration and administrative deadlines from Monday, April 27.
		- To extend the provisions of Resolution No. 1336 and 1370 until Sunday, April 26.
April 10	Arbitration	• Communication from the CAMP: extends the suspension of the activities until April 19. Requests arbitral courts to suspend the procedural terms from April 13 to 17, or, to continue the proceedings through digital means.

March 16	Banking	• Resolution No. 10 Minute 17 of the Board of Directors of the BCP : extended the deadlines for financial institutions to sell the real estate or property obtained as payments or in the execution of court judgments, in order to avoid the sale below the cost given the current situation. This measure shall be valid until December 31.
March 18		 Resolution No. 4 Minute 18 of the Board of Directors of the BCP: until December 31, the formalization of capital renewals, refinancing or restructurings will interrupt the calculation of the default interest of those loans granted to individuals or legal entities for any purpose, including accrued interests and other charges up to the date of the new agreement or contract, and provided that on February 29 they have not had a delay of more than 30 days. For higher risks, a previous study of each case will be carried out. In addition, for installment operations, the obligation to cancel the entire transaction will not apply, and renewals, refinancing, partial quota restructurings and grace periods of up to 1 year may be agreed, from the date of the new agreement, for the amortization of capital and interest, applying to the new agreement the collaterals originally constituted. Financial institutions should constitute allowances over the amount of the benefited portfolio, for a percentage equivalent to the minimum allowance set forth in Resolution No. 1, Minute 60 of September 28, 2007, for the customer's risk category as of the date of the new agreement. They must also notify the BCP the list of customers that were benefited with this measure. Renewals or refinancing can be done without additional new documentation, using the documents collected for pre-existing operations. If the debtor pays the first installment of the renewed or refinanced transactions, such conditions shall be deemed to be tacitly accepted by the customers. Institutions should inform customers of the procedure to be followed to reverse credit rescheduling if they decide not to take move forward with this measure. Resolution 9 Minute 17 of the BCP Board of Directors was terminated.
March 20		• <u>ASOBAN Communication</u> : Paraguay's Banking Association reported that debt refinancing will be applied automatically. Those who do not wish to qualify for the plan must pay the installments for March, April and May on time. For credit card debts, users must pay the minimum payment of 5%.

March 20	• ABAFI release: in line with Resolution No. 4, Minute 18 of the Board of Directors of the BCP, the
	Abart release. In the with Resolution No. 4, while its of the Board of Directors of the BCF, the Association of Banks and Financial Institutions of Paraguay communicated that individual clients,
	medium and small enterprises, will be able to access to the extension of their installments for the
	months of March, April and May. The expiration dates of new operations will be from June 2020.
March 21	• <u>BCP Release</u> : considering Decree No. 3478/20, banks, financial institutions, electronic payment institutions, lenders and insurers continue to operate in accordance with the recommendations already issued by the banks and insurance regulators (<i>Superintendencia de Bancos</i> and
	Superintendencia de Seguros). In addition, they must:
	 Set a minimum public opening hours: at least 4 hours per day from Monday to Friday. They may determine temporary closures of the parent offices, branches, agencies, and shall notify their regulator.
	3. Arbitrate mechanisms necessary to ensure the normal functioning of the country's payment chain.
	4. Promote the use of telematics and digital platforms for operations.
	The BCP also reported that the SIPAP will operate normally as well as the provision of cash.
March 22	• BCP Release: financial institutions are urged to:
	a) Take the necessary measures to avoid crowding of people.
	b) Continue promoting the customers to perform all operations through enabled digital channels.
	c) Arbitrate necessary measures to facilitate digital user approvals without the need of physical presence in agencies of financial institution.
	d) Maintain the public opening hours to assist cases in which the customer's attendance is essential, guaranteeing limited number of customers that do not involve crowding.
March 26	• <u>BCP Release</u> : the Superintendence of Banks established requirements for the operation of ATMs:
	1. Avoid the entrance of more than one person.
	2. Encourage a distance of 2 meters between people.
	3. Increase the withdrawal amount limit to decrease attendance at ATMs.
	4. Make hand launders available to customers at check-in and check-out.
	5. Keep the space sanitized and protect cleaning staff.

	6. All ATMs must have a poster with the following recommendations:
	a. Avoid touching areas within the ATM space.
	b. Avoid using the ATM, if the client has flu or cold.
	c. Cover the mouth and nose with the elbow or handkerchief while sneezing or
	coughing.
	d. Use of alcohol gel before and after the use of the ATM.
	e. Avoid leaving used disposable tissues on site.
	f. Use the payment platforms offered by the entity to promote commercial transactions
	without the use of cash.
March 27	• Resolution No. 3, Minute 20 of the Board of Directors of the BCP: approves the ruling to
	exonerate the application of the sanction of disabling bank accounts as an exceptional measure due
	to the sanitary emergency, as set forth in Law No. 6524/20. This ruling will be valid until July 1 st .
March 30	• Resolution No. 2, Minute 21 of the Board of Directors of the BCP : temporarily modifies until
	December 31 st , 2020, article 7 of the General Ruling for Legal Reserve in National and Foreign
	Currencies, approved by Resolution No. 13, Minute 8 of January 29, 2015.
April 02	• Resolution No. 04, Minute No. 23 of the Board of Directors of the BCP: It provides as an
	exceptional measure that new credits granted from March 16 to June 30, 2020, through open lines
	of credit and / or term loans, will be exempted from the obligation to make provisions for a period
	of up to 18 months after the loan is disbursed, provided they meet the following conditions:
	1. Credit beneficiary: it must be an economic entity, preferably MSMEs.
	2. Purpose of the loan: cover the needs of operating capital, including administrative costs,
	payment of wages and payment for obligations of suppliers.
	3. <u>Amount of the capital</u> : must be less than or equal to 150 current minimum monthly wages.
April 10	• BCP Release: sets forth that:
1	\checkmark Banks, financial institutions, electronic payment institutions, money exchange, insurance
	companies and money creditors (credit houses) must:
	- From April 13 continue operating up to 4 (four) hours per day, for the duration of the
	emergency. The schedule must be communicated to its clients and to the regulator.
	 Publish, on websites, in a visible and prominent place, a clear, simple and easy to understand
	explanation for the user about the tools at their disposal.
	explanation for the user about the tools at their disposal.

		to guarantee the normal operation	of the country's payment chain.
	- Adopt the protocol pro	5	
	•	6	ner companies that provide services
	-		t allow the continuity of operations
	-		ding telephonic customer service,
	• • • • • • • • • • • • • • • • • • • •		ATM network, , will be considered
	essential activities. Conse	quently, all of these are exempte	d from the circulation restrictions
	established in Decree No	b. 3252/20. To this end, the resp	pective companies must formally
	designate the affected p	persons and obtain the necessa	ry documentation for their full
	identification with the con	npetent authorities.	
April 16	• Resolution No. 7 Minutes No.	<mark>o. 25 dated April 16, 2020</mark> : establi	ished
	- Apply the following l	egal reserve rates on deposits in	national currency of the country's
	financial entities, Bank	s and Financial Companies:	
	On demand	From 2 days to 360 days	From 361 days and more
	18%	18%	0%
	- That the legal reserve	on demand deposits and from 2 to	o 360 days of each entity, may be
	used up to a maximum	of 11% of public deposits in each	a period according to the following
	table:		
	Reserve requirement	ts on demand deposits and deposit	ts from 2 to 360 days
	Legal reserve	7%	
	Special reserve	11%	
	Total	18%	
	- That the Banks and Fina	ncial Companies may request fro	om the Operations and Payments
	Management the dispositi	ion of resources deposited in the	Special Reserve Account for the
	granting of credits, renew	val, refinancing and restructuring	of portfolios destined for sectors
		the spread of the COVID-19.	-

 equivalent to the resources extracte Repeal Resolution Suspend the valid This regime will b Resolution No. 8, Mi 	om the legal reserve requir residual capital owed an d from the special reserve n No. 3, Minutes No. 21 of ity of Resolution No. 3, A be in force from April 20 to nutes No. 25 dated April ng legal reserve rates on c	nd until the mature account. March 30, 2020. ct No. 60 of Aug o December 31, 2 16, 2020: which	ust 27, 20 2020. provides:	13.
On demand	From 2 days to 360	From 361 days	to 540	From 540 days and
	days	days		more
24%	24%	16,5%		0%
of each entity's ter	-	naximum percent gal, according to t it on demand,	age establ he followi Rate of 1	ished as Special Reserve ing table: reserve requirement on
	from 2 days to 3	60 days term	deposits days term	from 361 days to 540
Legal reserve	15%		15%	
Special reserve	9%		1,5%	
Total	24%		16,5%	
Management the or granting of credits	Financial Companies m disposition of the resource , as well as for the renewal nomically affected by COV	s deposited in the	Special H	Reserve Account, for the

April 20 NEW!		 The exemption from the legal reserve requirement to a portion of the deposits, up to the amount equivalent to the residual capital owed and until the maturity of the credits financed with resources extracted from the special legal reserve account. Suspend the validity of Resolution No. 31. Minutes No. 44 dated September 28, 2012. Repeal Resolution No. 4, Minutes No. 21 dated March 30, 2020. That this regime will be effective from April 20 to December 31, 2020. Resolution No. 12, Minutes No. 25 dated 20 April 2020: approves the rulings to report operations of the loan portfolio ("<u>ORC</u>"), so that banks and financial institutions can access the liquidity window. The ORC will be valid until December 30, 2020.
N/A	Economic Measures	• The Monetary Policy Committee (MPC) provided for the reduction of the interest rate of the monetary policy by 50 basic points, bringing it to 3.25%. This reduction seeks to reduce the "cost of money", thereby lowering the cost of credit for the real sector. It is emphasized that there is still room to modify the monetary policy in order to mitigate the negative impacts that COVID may have, without implying a risk of meeting the inflation target of 4%.
March 26		 Law 6524/20: Power to contract loans and issue bonds: the Paraguayan State is empowered to contract loans of up to USD 1,600,000,000. Loans may come from international, multilateral, bilateral agencies and official aid or, through the issuance of debt securities in the national or international financial markets. In order for the loans to be completed shortly, the procedures have been significantly simplified or reduced. Thus, for the conclusion of the loan, only an opinion from the Central Bank of Paraguay ("BCP") will be required. BCP short-term liquidity advances: the BCP is empowered to make short-term liquidity advances to the Paraguayan State, without further formalities and without interest in favor of the BCP. Acceptance of national or international financial collaboration without further formalities: the Executive Branch is empowered to accept, extraordinarily, non-reimbursable financial resources (donations, subsidies, cooperation or financial assistance, among others) granted by foreign governments or national or international organizations, intended to finance measures to mitigate the emergency.

	 Constitution of a Trust for Aid to MSMEs: the Executive Branch is empowered to dispose of 20% of the net capitalized profits of the National Development Bank ("<u>BNF</u>" for its Spanish acronym), resulting from the 2019 financial year, for the constitution of a trust, in order to support MSMEs. Important State Contribution for the MSMEs Guarantee Fund: the Executive Branch is empowered to make a contribution in the amount of PYG 30,000,000,000, for the MSMEs Guarantee Fund in order to refinance obligations or secure them. Granting of Exceptional Credit Line Facilities for MSMEs by the Development financial Agency ("AFD" for its Spanish acronym): AFD may grant credit line facilities under favorable financial conditions for the economic relief of MSMEs, even when such conditions may have a negative impact on their financial statements. Benefits: granting of a benefit equal to 25% of the minimum monthly wage to independent workers or to employees of MSMEs under employment contracts not registered to social security. Granting of Credit Line Facilities by BNF for Public Companies: Public companies (e.g. ANDE, ESSAP, COPACO) are allowed to request credit line facilities from the BNF or the Ministry of Finance in order to finance temporary product requirements due to the decrease in their income, as a consequence of the declared state of emergency.
March 30	 <u>Resolution No. 1, Minute 21 from the Board of Directors of the BCP</u>: sets forth the ruling to concede special credits due to national emergency to banks and financial institutions, which can be requested until December 30, 2020.
	• Notice from the Monetary Policy Committee: sets forth the interest rate of the of monetary policy to be reduced in 100 basic points, by placing it at 2,25% annually.
March 31	 Decree No. 3506: ✓ Lines of credit to Public Enterprises: they may be financed for up to 24 months with a grace period to be agreed by the parties. ✓ MSMES Guarantee Fund: The Ministry of Finance will regulate everything concerning budgetary, treasury, accounting, credit and public debt procedures and all those necessary for compliance with the Law.

	 <u>Issuance of bonds:</u> the Ministry of Finance, by Ministerial Resolution, will provide for the necessary disposition, operational and regulatory mechanisms for the issuance, negotiation, placement and maintenance in circulation and rescue of Bonds of the General Treasury. The acquisition or rental of these bonds shall be exempted of all taxes. However, as a pre-Ministerial Resolution measure, the Minister shall seek a technical opinion from the Central Bank of Paraguay, which will be issued in 48 hours. <u>Acquisition of international loans:</u> under no circumstances shall multilateral, bilateral or BCP loans exceed the authorized maximum amount provided for in Law No. 6524/20. <u>Acceptance of national or international financial assistance:</u> these agreements must have a favorable technical opinion issued by the Ministry of Finance to subsequently obtain approval by Decree of the Executive Branch.
April 6	 Technology for Transparency. The Ministry of Information and Communication Technologies ("MITIC" for its Spanish acronym), is coordinating the implementation of a platform that will allow citizens to know in detail the use of public money that will be allocated under the Law No. 6524/2020, "Emergency Health by COVID-19". The platform will be available in less than 60 days in an "Open Data" format so that any citizen can download and use the information for analysis. The platform is automatic and will consume information directly from the databases of the institutions involved, such as: the Ministry of Public Health and Social Welfare, the Ministry of Finance, the National Directorate for Public Procurement, the National Emergency Secretariat, the General Comptroller of the Republic, the General Audit of the Executive Power, the Technical Planning Secretariat and all the other institutions that use these funds or must ensure their proper use. On the other hand, MITIC is also developing a service to the Comptroller General of the Republic ("CGR" for its Spanish acronym) so that the accounts can be made digitally, speeding up this procedure and ensuring the quality of the information submitted. The CGR will define the standards, documentation, and procedures that will require public institutions to advance on this path to modernize the way in which public institutions are held accountable to the CGR and, through it, to citizens.
April 13	 <u>Decree No. 3530/20:</u> authorizes the Ministry of Finance to allocate specific resources to the Guarantee Fund for MSMES, as well as the transfer of USD 100,000,000 to the same fund.

Likewise, it can set up special funds with the resources transferred to support MSMES and non-MSMES.
• <u>Decree No. 3531/20</u> : authorizes the constitution of the trust set forth in the Sanitary Emergency Law in order to provide financial support to MSMES. The mentioned trust will be made up of:
- 20% of the non-capitalized net profits of the <i>Banco Nacional de Fomento</i> (BNF), resulting from Fiscal Year 2019; and,
- USD 100,000,000, originating from the Loan Agreement between the Republic of Paraguay and the International Bank for Reconstruction and Development.
 BCP Release: informs that the Ministry of Finance (MH), the BCP and the Financial Development Agency (AFD) have agreed to allocate resources worth approximately Ø 650,000,000,000, equivalent to USD 100,000,000, as a complementary capitalization to the 20% of profits for the 2019 fiscal year that will be contributed by the <i>Banco Nacional de Fomento</i> (BNF), consisting of approximately Ø60,000,000,000, to the trust to be established according to Law No. 6524/20, as a special support for MSMES and in order to help provide cash flow to various sectors of the economy. Likewise, the MH, the BCP and the AFD have agreed to contribute additional resources to the Guarantee Fund for MSMES (FOGAPY), created by Law No. 5,628/2016, for an approximate value
of \emptyset 650,000,000,000 (USD 100,000,000), which will allow the issuance of guarantees in the amount of \emptyset 3,250,000,000,000 (USD 500,000,000), to cover new credit operations from the financial and cooperative sector aimed to the production sectors in order to promote and facilitate operations related to financial relief and credit support from various sectors.
Finally, the BCP decided to reduce again the legal reserve in local and foreign currencies in 2 percentual points, in order to make available for regulated financial entities estimated amounts of USD 582,000,000 and USD 374,000,000 that together amount to USD 957,000,000 to grant new credits, as well as to renew, refinance and restructure of portfolios, and has determined to move forward with implementing an additional liquidity window that will allow supervised financial
entities to perform discount operations of portfolios of high credit quality, with repurchase, to promote the transitory cash flow.

March 26	Public and Private Services	 Law 6524/20: payment of basic services (electricity, water and landline phone) during March, April and May will be as follows: a) Electricity service users with a monthly consumption of no more than 500 kWh will be exonerated. b) Electricity service users with a monthly consumption higher than 500 kWh can be temporarily deferred. c) Running water service users that are MSMEs, or are from a vulnerable population, can temporarily defer the payment of their invoices. d) Landline phone service users can temporarily defer the payment of their invoices.
March 27	_	POS system service provider will not charge any fees to Paraguayan companies during March and April.
March 31		 Decree No. 3506: Electricity Users with consumption less than 500 kWh:

		 3. Users with outstanding balances and who pay such invoices in the months of March, April, May and June will benefit from the exemption of the late payment fee. C. Costs related to fee interest, late fee, reconnection fee and others will be deferred on invoices for July 2020, without incurring additional fees or interest. II. Running Water: considering the amounts of the period from March 2019 to February 2020. A. <u>Users with billing of less than PYG 50,000 per month</u>: will be exempted from payment of invoices issued for the months of April, May and June 2020. B. <u>Users with invoices higher than PYG 50,000 per month</u>: may defer payment to June 2020.
		III. Landline phone:
		 A. Payment of invoices for March, April and May, may be deferred to June 2020. B. The unpaid invoices for the months of March, April, May and June may be financed in up to 18 installments, without surcharges or interests, from the invoice issued in July 2020, at the customer's request.
March 23	Aviation	• DINAC Resolution 315/20 : extends for 60 calendar days the validity of all the authorizations and certificates granted according to the rulings DINAC Rs-62, 63 and 65; the medical aeronautical certificates granted according to ruling DINAC R-67; the operation authorizations and courses approvals issued in accordance with ruling DINAC R-141 and all the habilitation of examiners of aircraft operators, and to civil aeronautics instruction centers according to ruling DINAC R-147, that ought to expire between March 23 to April 21. This measure can be extended.
April 03		• <u>Decree No. 3513</u> : by which the term established in Decree No. 3468 which exempts airlines that carry out commercial flights from the payment of service fees, is extended for sixty calendar days.
April 07		 <u>DINAC Notice</u>: informs that any operation of general aviation aircraft to any destination in the national territory whether to operate in airports, airfields, heliports or licensed runways, public or private, can only be carried out with the express authorization of the DINAC. <u>Procedure</u>: written request from the interested party or via email to the Airport Management 24 hours before the scheduled flight, specifying the motives of the flight, the crew and passengers to be transported. DINAC shall authorize or reject of the flight plan.

April 08		 <u>Excepted:</u> flights of state institutions, medical flights, aid, rescue, aeronautical emergency, transportation of medicines, food and products related to the health emergency, transportation of cash and humanitarian flights. These may be authorized by the DINAC orally and immediately. <u>DINAC notice</u>: informs that it has been resolved to maintain the temporary suspension of flight operations of commercial and private aircraft that come from abroad and intend to operate in our country's airports until April 19. This measure may be extended.
March 11	Customs	 DNA Resolution No. 219/20: established security measures with respect to the goods entering the country: the import offices assigned with green channel must be presented only in the Registration Division of the Customs involved, which, once the commercial documents have been received, the status CANCELED/OUTPUT will be assigned to the import declaration and without further processing, proceed to the clearance of the same. In addition, they established rotating timetables for customs officials and prohibited the entry or stay of strangers to the institution in customs premises.
March 13		• Decree No. 3455/20: the Register of Exporters is in charge of the the Single Window of Export, under the Sub secretariat of State for Trade and Services, of the Ministry of Industry and Trade, for products of tariff heading NCM: (i) alcohol in gel, (ii) unwoven fabric mouths, (iii) the others, (Filter mouth cap). The requirement of previous export license is established for those products. The exporter shall be enrolled at the Register of Exporters for said purpose. This measure is valid for one year.
March 18		• <u>Decree No. 3471/2020</u> : adjusting import tariffs on medical supplies necessary and useful for the prevention and control of COVID-19, until 30 September 2020.
March 26		 DNA Resolution No. 295/20: sets forth complementary rules for the simplified clearance of goods entered under the Assistance and Rescue Shipping Regime. General provisions include: Optional intervention of the customs brokers. Exemption of the customs taxes and the free distribution of goods entered under the regime to the general population.

March 30	Intellectual	 3. Susceptible goods: these are food products, medicines, surgical and laboratory medical equipment, vehicles and other means of transport, blankets, tents, prefabricated houses and other necessities. • Resolution DINAPI N° 4/20: Extends until April 30, 2020 the term for the payment of the Industrial
	Property	Property Agents fee.
April 11		• Resolution DINAPI RG No. 5/2020: Suspends attention to the public, as well as legal and procedural deadlines until April 19, 2020.
April 14 UPDATED		• <u>Resolution DINAPI No. 124/2020</u> : Puts into effect the electronic forms for the presentation of applications for registration and renewals of trademarks, as well as the electronic payment of such procedures.
March 13	Insurance	• <u>Notice SS. SG No. 030/2020</u> : urges supervised entities to carry out their operations by telematic means, as well as the use of available digital or telematic channels, reducing to the essential physical assistance to the premises.
March 27		 <u>Resolution SS.SG. No. 101/20</u>: establishes that, for the duration of the sanitary measures provided for by Decree No. 3478/20, the documents issued by state agencies (police background certificate and certificate of non-interdiction) will not be required for the processing of registrations and renewals of the registrations of agents, insurance brokers and adjusters. However, they must submit these documents within 60 days after the situation is regularized. It also extends the registration period from March 31 to April 30 for agents, insurance brokers and adjusters. <u>Resolution SS.SG. No. 105/20</u>: which extends the validity of registration of foreign reinsures from March 31 to June 30. <u>Resolution SS.SG. No. 106/20</u>:
		 Temporarily suspends the effects of article 34 of the annex to the Resolution SS.SG. No. 167/2005 until 30 June 2020. From July 1 to December 31, 2020, special and exceptional projection scales will apply for insurance premium debtors.

		3. As of January 1 st , 2021, the projection scale set forth in article 34 of the annex to the Resolution SS.SG. No. 167/2005 shall be applied.
March 17	Antitrust	• <u>Resolution D/AD 21/2020</u> : sets forth the provision of public services externally, under the supervision of the immediate superior, pursuant to Resolution 146/2020 dated March 11, 2020, issued by the SFP, and extended by Resolution 154/2020 dated March 13, 2020.
March 26		 Decree No. 3488/20: modifies certain aspects of Decree No. 1490/2014, which regulates the Paraguayan Competition Law, with the aim of establishing sanctions to the breach of the duty to cooperate with the CONACOM, in the investigations for potential artificial rise of prices of certain products. The most relevant aspects of the Decree are: a) Deletion of the definition of restrictive agreements on competition; b) Amendment of the provisions regarding the duty to cooperate in a more coercive sense, eliminating (i) the possibility of not presenting the requested information; and (ii) the limitations regarding use of the information collected by CONACOM; c) Identification of the ways in which CONACOM may require the collaboration of individuals, namely (i) appear at hearings; and (ii) provide, upon request, data, information and documents; d) Establishment of fines for individuals or legal entities in case of non-compliance with the duty to cooperate, which range between 10 and 300 daily minimum wages (approximately between USD 130 and USD 3,850). If the breach persists, the fine may be doubled successively and unlimitedly, until the requirement is met; e) Establishment of fines for directors, managers or representatives of legal entities, in the event that they had intervened in the breach of the duty to cooperate. These fines range between 10 to 300 minimum daily wages (approximately between USD 130 and USD 3,850). If the breach persists, the fine may be doubled successively and unlimitedly, until the requirement is met; and f) Granting of powers to CONACOM to communicate non-compliance with the duty do cooperate with other state authorities such as the Tax Authority, the AMLS Office, the Public Procurement Authority and other authorities' representative of the economic activity subject to the investigation.

March 30 NEW!		 <u>Resolution 24/20 dated March 30, 2020</u>: Extends the suspension period until April 12, 2020, which will be automatically extended in the event that the executive branch extends the terms of preventive measures. Investigation processes initiated by the CONACOM for potential anti-competitive conductus are exempted from the suspension period. Such processes must be processed electronically.
March 13	Consumer Protection	• <u>MSPyBS Resolution No. 96/20</u> : set maximum referential prices for consumer products against the COVID-19 epidemic, which are: gel alcohol, masks and gloves.
March 20		• The consumer protection authority (<i>Secretaria de Defensa del Consumidor y del Usuario</i> or "SEDECO"), is carrying out interventions in commercial facilities aiming to monitor complaints concerning non-compliance with Resolution MSPyBS No. 96 which established maximum prices for consumer products required to prevent the spread of the COVID-19 epidemic.
March 20	Corporate and Public Registries	 Communication from the Directorate of Legal Entities and Structures and Final Beneficiaries ("DGPEJyBF"): a. in the procedures of amendments of bylaws for the conversion of shares that have a favorable opinion of the DGPEJyBF and that did not enter Public Registers ("PR") before March 12, the deadlines for submitting the public deeds from March 12 and on are suspended until the PR restarts its activities; b. it is suggested that the companies that published their calls for ordinary shareholders meetings declare the meeting to be adjourned, if they do not have a quorum; c. if the companies did not publish, to date, the calls for ordinary shareholders meetings, they may hold the meetings in first and second calls, with any number of shareholders present; d. a draft decree was submitted in order to extend the deadlines for communications that must be made to the Administrative Register of Persons and Legal Structures and Administrative Registration of Final Beneficiaries, so that the second expiration is set for April 30, and the third for May 31. e. fines that have already been generated and reported will be maintained with the possibility of a 50% reduction until June 30 of this year. Non-monetary sanctions will not apply until June 30.

March 25	• Resolution No. 1370 from the CSJ : Pursuant to art. 4 ° the suspension of the periods indicated in Art. 2 of the Resolution No. 1366 is ratified in relation to cases not mentioned in this agreement (including registry activities) extending the suspension period until April 12, 2020.
March 26	 Decree No. 3486/20: The calendar of deadlines for complying with communications to the Administrative Registry of Legal Entities and Ultimate Beneficial Owners established in Article 8 of Decree No. 3241/2020 is modified as follows: For legal entities incorporated prior to Law No. 6446/2019, the following calendar applies <i>RUC Termination Maximum communication period</i> 0-3 29/02/2020 4-6 30/04/2020 7-9 29/05/2020
	 For legal entities incorporated after Law No. 6446/2019, runs the term of 45 business days from its incorporation. Law 6524/20: According to article 16°, exceptionally for the current period, the ordinary shareholders' meeting will be called within the first 6 months after the fiscal year ended. Affected taxpayers will have until August 31,2020 to report and withhold the Dividend and Profit Tax ("IDU")
March 31	 Decree N°3506: Art. 24 – The obligatory annual ordinary shareholders meetings will be convened no later than June 30, 2020, to discuss the following items: Annual report of the board of directors, balance and profit and loss account, distribution of profits, comptroller's report, etc. Any other measure related to the management of the company that corresponds to resolve, and Appointment of directors and comptrollers and setting of their remuneration. This exception is only applied during the validity of Law No. 6524/2020. The obligation of shareholders' meeting communication to the corporate surveillance entity <i>Abogacía del Tesoro ("<u>ABT</u>")</i> will be carried out through its web system, within deadlines and in accordance with what is provided in Article 8 of Resolution No. 3/2016 and Article 10, paragraph 2 of Decree No. 9043 / 2018.

	The company that has held the meeting 5 days before March 9, 2020, will exceptionally have until June
	30, 2020 for the communication to the ABT.
	In the cases in which a meeting has been called for March 9, 2020, due to the impossibility of the
	attendance of people, they must reconvene the assembly, after new publication, no later than June 30.
	Art 25 - The deadlines for registration of companies before the ABT, notifications of conversion and
Ameril 7	transfer of shares carried out since March 9, 2020, will begin to be computed from June 30.
April 7	• <u>Resolution No. 1373 from the CSJ</u>
	- The Public Registries deadlines are to resume from Monday, April 13th, 2020.
	- From 08:00 to 12:00 will be issuing and receiving files, according to the professional's last
	name
	Monday: A, B, C, D, E
	Tuesday: F, G, H, I, J, K
	Wednesday: L, LL, M, N, Ñ
	Thursday: O, P, Q, R, S, T
	Friday: U, V, W, X, Y, Z
	- Up to 15 people may enter the headquarters at once.
	- The registry sections will work day shifts on a rotating basis.
	- assistance will be provided through telephone consultations or via mail to the following
	addresses: <u>dgrp_asesoria@pj.gov.py</u> - <u>dgrp_dri@pj.gov.py</u> -
	atencionusuariodgrp@gmail.com
	- In-person consultations will not be received.
	- Tentatively, this resolution will be in force until June the 14th, 2020.
April 17	• Decisions of the Plenary of the CSJ:
NEW!	1. Rehabilitation of the submission and withdrawal of documents service at DGRP from
	April 20 to 24, from 08 to 11 hours for the entry of documents at headquarters. Only up to 5
	documents can be entered per professional.
	2. Set the following parameters for submission of documents:
	a. They must be submitted by the professional (lawyer, accountant, notary) or by their
	duly accredited managers or solicitors. The presentation of the current card is
	essential.

		 b. Users will enter in groups of 10 people and the corresponding health measures will be implemented. c. Persons over 60 years of age, pregnant or nursing women, children and persons with disabilities or who have symptoms such as fever, cough or other that indicate a contagious viral disease may not enter. d. The income of persons will be made in the following way: Monday, April 20: surnames starting with A, B, C, D, E. Tuesday, April 21: surnames starting with F, G, H, I, J, K Wednesday, April 22: surnames starting with L, LL, M, N, Ñ Thursday, April 23: surnames starting with O, P, Q, R, S, T. Friday, April 24: surnames starting with U, V, W, X, Y, Z. (The letter of the last name to be considered will be that of the qualified professional and not the assistant. In case the assistant works with more than one professional, he will only be able to withdraw their documents according to the letter of the last name enabled for a specific day).
April 18		• <u>Resolution of the Presidency of the CSJ</u> : established that, from April 20, the input and output tables of the DGRP will be enabled.
March 16	Transport, Mobility and Ride Sharing	• <u>Resolution 26/20 issued by the Road Patrol</u> : set forth that driving licenses and vehicles' municipal permits that expire on March 31, will expire on April 30.
March 23		• <u>Resolution No. 120/20 of the National Transport Directorate ("DINATRAN"):</u> for public transport units, new locations were set to enter or leave the capital city. Enter by: Defenses del Chaco, Fernando de la Mora or Argentina; and leave by: Pilar, Lapacho, Eusebio Ayala and Route 1 Mcal. Estigarribia.
March 28		• <u>Resolution No. 156/20 of the DINATRAN</u> : provides an exceptional extended deadline and validity for 30 days of the Technical Vehicular Inspection in domestic and international passenger service and cargo. Once the deadline expired, subjects are required to comply with the inspection.

March 29		• Notice of the Municipality of Asuncion: only the public transport units that will be operating are those that are authorized to work in Asuncion. They will also have a special timetable that will be from 05:00 to 08:00 and 15:00 to 19:00 hours with reasonable frequency. It also sets forth that no passenger can access the buses without wearing mouth caps.
April 18		• <u>Decree No. 3537/20</u> : establishes that the use of masks (face masks) is compulsory in public transport.
April 19		• <u>Communication from DINATRAN</u> : as consequence of the Decree 3537/20, the suspension of the passenger transport service to the interior of the country is extended from 00 hours on Monday, April 20 to 23:59 on Sunday, April 26.
April 20 NEW!		<u>Temporary closure of Asuncion bus terminal is extended until April 26.</u>
April 21 NEW!		• Provision N ° 32/2020 of the National Directorate of the Road Patrol : extends until May 31 temporary consideration for the application of sanctions with respect to the expiration dates of the enabling documentation for road traffic of motor vehicles and drivers (e.g.: driver's license, municipal authorizations, authorizations issued by the DINATRAN, and temporary vehicle's registrations)
March 11	Public Procurement	 Notice DNCP No. 06/2020: Suspended: a. public hearings held in the DNCP, b. internal and external trainings of the DNCP, and c. supplier assistance activities. For legal procedures where the presence of the parties in the DNCP is necessary, assistance is limited to persons whose presence is indispensable.
March 12		• <u>Resolution DNCP No. 1092/2020</u> : preventive measures are established in the face of the risk of COVID-19 spread in the DNCP. The continuity of all essential services provided by the DNCP (processing of processes via SICP, processing of calls and awards, challenges and attention to conveners and suppliers) is guaranteed.
March 13		• Notice DNCP No. 08/2020: sets exceptional working hours for the public administration, from Monday to Friday from 09:00 to 14:00hs.
March 16		• <u>Notice DNCP No. 09/2020</u> : enables calling public entities to restrict access to the opening act of offers envelopes to persons who have presented COVID-19 symptoms; however, they should

	receive the bid envelopes. It is established the possibility to make the openings live through their social networks.
March 17	 <u>RES. DGPPPP. 02/2020</u>: Suspends all administrative deadlines in connection with projects being analyzed under Law No. 5102/15 (the "PPP Law"), whether public or privately initiated. It also puts on hold inter-institutional meetings organized and scheduled by the <i>Dirección de Proyectos de Participación Publico-Privada</i> of the <i>Secretaria Técnica de Planificación</i>. The suspension period will be extended if new regulatory instruments that provide for the extension of the application of sanitary measures are issued by the government. During the suspension period, as an extraordinary measure, initial or complementary applications, which are incomplete may be received. These requests must be completed once the sanitary measures are lifted, and therefore, the suspension ends.
March 19	 <u>Resolution DNCP No. 1220/2020</u>: a task team is appointed to process the procurement processes for goods or services related to preventive measures implemented in light of the risk of spread of COVID-19.
March 23	• <u>Resolution DNCP No. 1236/2020</u> : establishes that the reception desk will be carried out through email.
March 26	 Law 6524/2020: Procurement by means of an exceptional regime: establishment of administrative, simplified and expeditious contracting measures through an exceptional procurement regime under Law 2051/03 on Public Procurement ("Law 2051"), for the acquisition of goods and services for the Ministry of Public Health and Social Welfare ("MSPBS" for its Spanish acronym), IPS, Clinicas Hospital and other institutions affected by the emergency. Simplified direct purchase: the MSPBS is authorized to acquire goods, works and services through a simplified direct purchase procedure -including foreign suppliers- through an exceptional procurement regime under Law 2051/03. Creation of the Health Emergency Fund: Creation of the Health Emergency Fund for the contracting mentioned above. Authorization of Ad-Hoc purchases: the National Economic Group is authorized to set up ad-hoc purchasing units that collaborate with public entities that provide health services in the acquisition of goods and supplies for emergency care.

		✓ Prohibition of calls to tender and awards of certain services: calls to tenders and awards of catering services and the acquisition of transport equipment are prohibited, except ambulances and other vehicles used for health services, national security and national emergency situations.
March 31		 Decree No. 3506: ✓ Establishes that the MSPyBS may carry out procurement procedures related to COVID-19 without prior <i>Certificado de Disponibilidad Presupuestaria</i>. The MSPyBS will be responsible for ensuring the competitiveness and fairness of the prices awarded. The DNCP shall issue, under these conditions, the <i>Codigo de Contratación</i> ("<u>CC</u>") which the MSPyBS must include in the SICP so that they can be included in the issued CC. ✓ The DNCP may regulate other aspects of procurement procedures for the effective implementation of Articles 10 and 11 of the <i>Ley de Emergencia</i>. ✓ Public entities may authorize bidders to submit affidavits in exchange for the offer maintenance guarantee. Advances and contract performance guarantees may take any of the forms provided for in Law No. 2051/2003 on Public Procurement.
March 19	Maritime	 Resolution No. 23/20 issued by the naval command (<i>Prefectura General Naval</i> or "PGN"): sets forth that the following preventive measures must be implemented in order to stop the spread of COVID-19, which affects private and state ports, shipping companies, maritime agencies and general crew operating within the jurisdiction of the PGN: a) Prior boarding and after the immediate disembarkation of crew members of vessels sailing in the jurisdiction of the PGN, medical checks will be carried out by the MSPyBS. For this purpose, the captain of each vessel shall be responsible for coordinating via VHF, boarding/disembarking the crew of his vessel with the Zone Prefectures, authorizing the boarding/disembarkation at the site providing for control by MSPyBS. Notwithstanding the above, the boarding of the doctor hired by the company may be coordinated with the Chief of Fluvial Police, in order for him to carry out the medical control of the crew members instead of the MSPyBS staff. Once the medical check has been carried out for the crew, the record of this check must be submitted together with the role of crew. An authenticated copy of the issued record must be

	 submitted at the boarding/disembarkation locations and the original document must be kept by the crew member. b) Private ports shall be responsible before the PGN for the approval of the crew members of the vessels operating on them to be authorized by the Zone Prefecture for the corresponding boarding and disembarkation. c) Shipping companies are authorized to board medical personnel who are hired by them for the purpose of routine checks on on-board personnel. Such boarding must be coordinated in advance with PGN's Fluvial Police Chief and will be accompanied by PGN's officers. d) The PGN will comply with the provision of the MSPBS, so that any crew member who enters national territory on board vessels carrying out international cabotage, whether citizen or foreign, must comply with home isolation and social estrangement for 14 consecutive days. The control of the mandatory isolation of the crew shall be carried out by the corresponding Zone Prefecture, as disembarking, in coordination with the MSPyBS. e) Shipping companies and shipowners are urged to keep their crews fixed, in order to prevent the virus from spreading into other crews.
	 f) Failure to comply with these measures shall be punishable by a penalty of a fine of 500 to 1000 minimum daily wages. It shall also be communicated to the Public Prosecutor's Office for the relevant legal purposes.
March 20	 Provision of the Directorate-General for Merchant Marines (DGMM) No. 10/20: in relation with Decree No. 3.478/2020, the following exceptional measures to enable private ports, vessels and related industries under were established: a) Paraguay's vessel and port terminal permits that are valid until March 21, are automatically extended for a period of 90 days from April 1, so that they can continue its normal operations. b) It guarantees the service of shipyards and naval workshops to river freight ships.
April 6	 DGMM release: In relation with DGMM provision No. 10/2020 and the Decree No. 3.512/20, specifically in its article 2°, numeral 12, the DGMM has provided that all digital channels will be available 24 hours, 7 days a week: ✓ Import Cargo Authorization Service through the VUI;

April 15 NEW!		 ✓ Export Cargo Authorization Service through the VUE; and, ✓ Electronic collection of these services in according to the provisions of the BNF. More payment methods will be enabled soon. PGN Resolution No. 26/2020: By which the PGN orders the mandatory incorporation of the traveler / crew health sheet in view of the risk of expansion of the coronavirus (COVID-19) within the national territory approved by the MSPyBS that affects shipping companies, maritime agencies and crew in general that operate within the jurisdiction of the PGN (Here model sheet). For the purposes of this incorporation, the following conditions are established: The Crewmembers of each Vessel, sailing in the jurisdiction of the PGN, must complete the medical record of the passengers and the crew, prior to the disembarkation of the traveler or crew member. The Shipping Companies, Maritime Agencies, Private Ports, must enforce through the Captains and Managers the completion of the declaration form before reaching the destination port, which will be delivered to the Maritime Authority before disembarking. One of the variables of epidemiological importance that must be reported in the file is if the traveler or crew member presented signs and symptoms in the last 10 days during the journey. The Captains and Managers of each vessel will be responsible to the PGN for any crew member disembarking without first completing the traveler's file. Failure to comply with these conditions will be sanctioned with a fine of 500 to 1,000 minimum wages for various unspecified activities and will be communicated to the Public Ministry for the relevant legal purposes.
March 12	Capital Markets	• <u>Notice CNV/DIR No. 012/2020</u> : communicates that the reception of documentation from market agents and the general public will be exclusively via email: <u>secretaria@cnv.gov.py</u>
March 21		• Notice BVPASA 21/03/2020: guarantees the continuity of BVPASA's operations, in particular of
1		operational processes linked to securities transactions and electronic funds transfer orders for

	clearing, settlement and payment of transactions and maturities. Attention on the BVPASA premises is restricted until the measures set forth by the government are lifted.
March 25	 <u>RES. CNV CG N°11 /20</u>: Establishes the extension of the period for sending the following periodic information to the CNV: a) Annual audited financial statements as of December 31, 2019: until June 30, 2020. b) Quarterly financial statements as of March 31, 2020: until June 30, 2020. Provides for an extension until May 31, 2020 of all March, April and May 2020 deadlines for the submission of specific information required by the CNV. Notwithstanding the above, the investment fund management companies must submit the monthly information established in the General Regulation of Securities Markets. Likewise, the information required for registering agents and issuances must be submitted, as well as those information requested by the CNV at the request of the Public Ministry, the Courts, the Comptroller General Office and other jurisdictional bodies. Establishes an extension until August 31, 2020 for registration maintenance and inspection fees for
March 27	 the year 2020. RES. CNV CG N°12/20: Approves a temporary and extraordinary regime for companies (SAE or SAECA) to issue short-term notes to meet their working capital needs and to restructure debt. a) The application for the Global Notes Program can be submitted until August 26, 2020. b) The issuance and placement of the series of the notes can be made until August 31, 2020. c) The maturity of the notes will be of 360 days. d) The application for the Global Notes Program and the required documents are submitted electronically. e) SAEs or SAECAs that have a valid risk rating are exempt from having a risk rating for the Global Notes Program. f) SAEs or SAECAs that do not have a valid risk rating must obtain a rating when, at the time of the issuance decision: (i) the amount to be issued, added to; (ii) issuances in circulation; exceeds (x) in relative values, 100% of the net assets of the SAE or SAECA, or (y) in absolute values, USD 2 million.

		g) SAEs and SAECAs are exempt from paying the fee for registering the Global Notes Program.
March 11	Regulatory (general)	• <u>Communication No. 2/20 of the National Directorate of Health Surveillance ("DINAVISA")</u> : informs that queries to the DINAVISA must be made exclusively to the corresponding emails.
March 12		 <u>Communication No. 4/20 of the DINAVISA</u>: Provides the extension of the deadlines for the procedures before the institution. Suspends the provision of attention to the public. The following are enabled: Reception and delivery of documents. Certifications. Electronic means are enabled for submitting: (i) reports, (ii) objections, (iii) documents required by the health authority, (iv) requests of authorization import/export of substances subject to control. An exclusive window is enabled for procedures related to products related to the prevention of the spread of COVID-19.
March 12		• <u>Resolution DNVS DG N°13/20</u> : In order to streamline the availability of disinfectants (household products), alcohol gel, alcoholic solution, bactericidal soaps (cosmetics), and masks / face masks, sanitary protective clothing, procedure gloves, and surgical gloves (medical supplies - medical devices), which are considered as necessary or essential medical supplies for health protection against the spread of COVID-19, special requirements and fast-track_procedures are set for the enablement of establishments in order to manufacture, import and trade these supplies, as well as the issuance of the respective sanitary registry.
N/A		• <u>MSPyBS enables a link denominated "Management of medicines, supplies and equipment"</u> : Through this link, the MSPyBS discloses the institutional management, along with the various efforts carried out in order to maintain the provision of medicines, supplies and new biomedical equipment, for contingency against COVID19 in the country
March 16		• Resolution No. 180/20 from the National Service of Quality and Health of Vegetables and Seeds ("SENAVE"): extends the expiration date of all registration granted by the SENAVE for a period of 60 working days, from April 1, which are extended until May 30.

March 18	• National Animal Health and Quality Service ("SENACSA") Resolution No. 325/20: extends the validity of SENACSA's approval certificates, renewals, fees, licenses and fines payments for services provided or regulated by SENACSA until May 29.
March 23	 Resolution SG 107/30: sets forth special controls and restrictions to the hydroxychloroquine and chloroquine, which will be considered temporarily essential to the national health services, and therefore, shall be used only in hospitals. A transitory quarantine is imposed to these active substances (until March 27), and to the terminated medicines that contain these substances and that are currently in the deposits of the holders of the sanitary registrations of said medicines, as well as in the deposits of importers of the primal matter of the pharmaceutical industries, in the distributors of medicines, and in the pharmacies. Within 48 hours, whoever has these active substances, or have purchased them and are awaiting their arrival, must notify to the DINAVISA through an affidavit.
March 24	 <u>Communication N° 7/20 of the DINAVISA</u>: in relation with Resolution No. 107/20, DINAVISA communicates that the Paraguayan Chamber of Pharmacies (CAFAPAR by its Spanish acronym) makes its infrastructure available to facilitate the collection of the data requested by the MSPyBS. External pharmacies in general are requested to send the report required to the following email: cafapar@click.com.py
	• <u>Communication N° 8/20 of the DINAVISA</u> : in relation with Resolution No. 107/20, holders of sanitary registrations, importers of raw materials for the pharmaceutical industry and pharmacies of master preparations, who have hydroxychloroquine and chloroquine raw material in stock, must inform DINAVISA at sworn statement to the following email <u>farmacovigilancia.dnvs@mspbs.gov.py</u> .
	• <u>MSPyBS Resolution No. 112/20</u> : provides the compulsory registration of people entering the country from foreign countries on the digital platform enabled by the MSPYBS to monitor the sanitary and quarantine measures issued to mitigate the expansion of CORONAVIRUS (COVID-19).

March 25	• MSPyBS Resolution No. 114/20: Provides the mandatory notification of positive cases of COVID- 19 to the MSPyBS.
March 25	• <u>Communication N° 9/20 of the DINAVISA</u> : Informs external pharmacies and the general public that prescriptions issued by electronic means (email, cell phone messaging systems, etc.) of prescribed medications or medications sold under simple archived prescriptions will be accepted.
March 27	• <u>Resolution N° 115/20 of the National Secretariat for Drug Enforcement (SENAD)</u> : Extends for 90 the validity of the registrations before the National Registry of Narcotic Substances and Dangerous Drugs of the MSPyBS.
March 27 NEW!	• Resolution S.G. No.125 of the MSPyBS : that extends the resolution S.G. No. 107 of March 23, 2020, establishing new parameters regarding the control of the active ingredients of hydroxychloroquine and chloroquine.
April 2	• <u>SENACSA Resolution No. 380/20</u> : Suspends the second vaccination period against foot-and- mouth disease and bovine brucellosis in 2020.
April 3	• <u>Communication of the DINAVISA</u> : The companies that request the verification of the first batch for new products, may send the products to the official laboratories, prior designation of the same by the Quality Control Department. The Quality Control Department will carry out random controls in the official quality control laboratories.
April 06	• <u>Notice SENACSA</u> : It provides contact numbers for those who have problems with the payment of cattle transfer tax, as several payment points are out of service during the health emergency.
April 07	<u>Resolution SG No. 163 MSPyBS</u> : Sets a preventive quarantine (until April 17, 2020) on the active ingredient ivermectin, in the framework of the epidemiological emergency represented by COVID-19. Whoever has the active ingredient ivermectin in stock, must inform DINAVISA under an affidavit.
April 19 NEW!	 <u>Notice SENACSA</u>: In compliance with Decree 3537/2020, SENACSA guarantees the following services: Issuance of COTA (Official Certificates for Animal Transit) and receipt of complaints Official veterinary inspection in meat processors and tanneries

		 Control of consumer fairs Certification for import and export of products of animal origin Import and export procedures for veterinary products and animal feed Collection of fees and tariffs SIGOR technical and administrative support Animal transit control Control of entry / exit points of the country.
April 20 NEW!		 Notice INAN No. 18/2020: Reminds that all terms and expiration dates related to health records are suspended while the general isolation lasts. It establishes the institution's payment schedule and provides information regarding the procedures that can be carried out via email.
March 17	Compliance	• Notice issued by the Paraguayan anti-money laundering authority (<i>Secretaria de Prevencion</i> <u>de Lavado de Dinero y Bienes or "SEPRELAD"):</u> the documents of the supervised entities will be received online, which must be sent to the emails listed in the notice.
March 30		• SEPRELAD Notice : informs the suspension of attention to the public and the physical reception of all documents until April 12. Likewise, it clarifies that the documents that expire from the date of the communication until the lifting of the measure, may be delivered to the entry table once the situation is regularized.
April 02		• Resolution No. 104/20 of the SEPRELAD: authorized subjects indicated in Resolution No. 77/20 to implement, in an exceptional and temporary manner, simplified procedures for the identification of holders and beneficiaries of assistance programs implemented by the Government. Consequently, it establishes that the identification requirements of the holders and beneficiaries must comply with the criteria set forth in the "Registry of potential beneficiaries". Notwithstanding this, once the payments have been done, any operation involving the owner or beneficiary must comply with the parameters and procedures set forth in the aforementioned resolution.
March 11	Environmental	• <u>Resolution No. 178/20 of the National Forestry Institute (INFONA</u>): provides for the suspension of all administrative and procedural deadlines during the health emergency, from March 11 to 26.

March 16	 Resolution No. 121/2020 from the Ministry of Environment and Sustainable Development ("MADES"): Extends the expiration dates of the environmental management plan compliance audit reports from March 16, 2020 (passes to March 27, 2020) to March 26, 2020 (passes to April 14, 2020). Suspend the activities of the Directorate of Legal Advice (office of contravention summaries), from March 16 to 26. Suspend the physical reception of documents and enable electronic reception by email
	 4. <u>mesa.entrada.sg.mades@gmail.com</u>, from March 16 to March 26, 2020. 4. Provide for the suspension of the procedural deadlines for summary proceedings, which will resume on March 27.
March 21	 Notice from the MADES: in light of the spread of COVID-19, MADES urges citizens to dispose solid waste correctly, taking appropriate precautions set out in existing regulations. Some recommended measures are listed below: ✓ Properly separate unvalued waste, especially in houses with suspicious or positive patients. ✓ All waste generated by patients and their caregivers should be disposed of independently, avoiding mixing with valuable waste (bottles, plastics, cartons, etc.). ✓ Waste generated by patients must be deposited in tightly closed bags to facilitate the collection and final disposal. ✓ With regard to valuable or recyclable waste, disinfection must be carried out before disposal in bags for removal. This prevents them from becoming channels of transmission of the COVID-19 virus or other conditions. Similarly, MADES urges public institutions to comply with Decree No. 1411 altering the guide for the management of urban solid waste in institutions.
March 31	 Press releases National Forest Institute The different dependencies of the General Directorate of Forests will carry out their activities behind closed doors. Attention will be channeled using technology, to the directions detailed here. The extension of the forest registry renewal period, without fines until April 30, 2020. The extension of all administrative deadlines and administrative procedures until April 12, 2020.

	\checkmark The reception area will be by digital general secretariat, to the email
	secretaria.general@infona.gov.py
	✓ It guarantees customer service on Tuesday, March 31, Thursday 02 and Monday 6 of April,
	from 09:00 to 14:00, for the following services: (i) procedures related to forest records; (ii)
	request to issue guides; and (iii) central box for payments.
April 20	Resolution No. 132 dated April 20, 2020 of MADES, resolved:
NEW!	i. Extend the due dates of the audit reports on compliance with the environmental management
	plan from March 16, 2020 (passes to April 27, 2020) until April 26, 2020 (passes to June 9,
	2020).
	ii. Suspend the reception of documents and enable electronic reception by email
	mesa.entrada.sg.mades@gmail.com, from March 16 to April 26, 2020.
	iii. Enable the electronic consultation of the administrative summaries for the alleged offenders,
	lawyers and/or environmental consultants, from April 20 to April 26, 2020, through the email
	notifications <u>notificacionessumariosmades@gmail.com</u> , of MADES. The subject of the email
	must be indicated with the following information: a. name of the alleged infringer, b. SIAM file
	number or intervention record number, c. data from the lawyer and / or environmental
	consultant.
	iv. Implement electronic notifications for administrative summaries on environmental audits found
	on the SIAM platform, through the email notifications
	notificacionessumariosmades@gmail.com, from April 20 until the total removal of the social
	distancing established by the Executive. The notifications will have the same validity as in paper
	format and will be made on business days from 09:00 to 14:00. For the other cases of
	administrative summaries, they must provide a contact email to continue with the summary
	process, communicating to the email established in this statement:
	1 , 6
	notificacionessumariosmades@gmail.com If there is no manifestation of the alleged offender,
	lawyers and / or environmental consultants, the procedural terms of the summary procedure are
	suspended, as instructed by the investigating judges of the Office of Contravention Summaries,
	dependent on the Legal Office of MADES, which will resume on April 27, 2020.
N/A	• <u>INFONA statement</u> :
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		 Forest activities and services, with regard to the commercialization of biomass (chip, firewood, coal), inspection and control in ports, as well as the procedures for requests for guides will continue to be enabled, scheduling a prior appointment, in order to avoid agglomerations in health protection, contacting the following lines; Verification in ports (0971) 286061 Requests for guides (0961) 905086 Directorate of Industry and Commerce (0981) 959107
March 19 To	elecommunications •	 Resolution from the Board of Directors of the Paraguayan telecommunications authority (<i>Comisión Nacional de Telecomunicaciones</i> or "<u>CONATEL</u>"): Suspends, from March 19th, 2020 and until the contrary is provided: The reception of documents at CONATEL Entrance Desks. The attention and reception of documents in the Courts and Secretaries designated for the instruction of administrative inquiries. Attention to the public. Time limits of administrative processes developed within CONATEL. Provides: In case of expiration of validity periods of enabling titles that are registered during the validity of the established suspension measures, the renewal requests may be submitted, until the last day of the validity of the permit measure, through the email <u>ccenter@conatel.gov.py</u>, and the signed note must be attached in PDF format. Once the period of exceptional measures has ended, the physical format of the submitted document and the other documentation required by the regulatory standards must be presented. In the case of expiration for payment of rights, fees and tariffs that are registered during the validity of the submitted of the corresponding to the established procedure (deposit in bank account), the presentation of the corresponding vouchers being suspended until the end of the period of exceptional measures. The suspension of the time limits established in resolutions issued by CONATEL and notes sent by it, for the fulfillment of obligations that require, for its fulfillment, to go to the CONATEL offices.

March 13	Industry and commerce	• <u>MIC y other entities promote online purchases by providing different paying methods</u> : MIC along with the Paraguayan Chamber of E-Commerce, the Paraguayan Chamber of Supermarkets, the Paraguayan Association of Restaurants and Bancard (a payment intermediary) promote e-commerce for people to buy from their houses, assessing the possibility to buy things in three installments free of interests. The initiative aims to support consumption and small and medium enterprises that can be negatively impacted due to the current situation.
March 17		 MIC set forth the following to be carried out online: a) Online Department of Correspondence: from March 16 until 26, documents can be submitted online to the MIC. b) Unified System for Opening and Closing Companies ("SUACE"): the building is closed to the public from March 16 until March 24. Procedures can be done online for the incorporation of companies by submitting the documents to the email jorge.roa@suace.gov.py. Furthermore, whatsapp numbers have been activated for general queries. c) General Directorate of Services Trade: electronic procedures to obtain, update or renew the Registration as a Service Provider ("REPSE") is enabled. d) Industrial Registry: registration of industrial facilities can be done online, also its renewal and any updates. e) MIC regional offices: MIC promotes using electronic platforms and online services in their regional offices. A list of emails of these offices was made public. f) Network of Investors and Exports ("REDIEX"): all procedures are carried out online and queries are also answered via email.
March 24		 MIC notice regarding e-commerce: MIC informs that, e-commerce activities (digital services and delivery) are allowed during the total isolation period set forth by Decree No. 3478/20. Therefore, companies that sell items through the web, can operate as long as they comply with the imposed health measures. Additionally, companies that provide validation services, as regulated by Law No. 4868/13 of "E-Commerce" and Law No. 4017/10 "Of validity of the electronic signature, digital signature, data messages and electronic judicial file", that must issue validation certificates, must do it online.

		• <u>MIC extends the suspension of the attention to the public</u> : from March 24 until further notice. The Department of Correspondence will continue to receive documents via email (<u>mesadeentrada@mic.gov.py</u> and <u>mde@mic.gov.py</u>). Following up case files before the MIC can be done by phone. Terms to submit responses in summary proceedings and appeals to resolutions issued by the ministry are also suspended.
March 26	Private Contracts	 Law 6524/20: ✓ Exemption from the consequences of non-payment of rent: Failure to pay rent will not be grounds for eviction as long as at least 40% of the rental value is paid. This measure will be in force until June. ✓ Suspension of the validity of the check legislation regarding checks rejected due to insufficient funds: banks will not apply sanctions provided by law, when the circumstance of the rejection of the check derives from the insufficient funds of the drawer.